

Friday, October 20, 2017

PRECIOUS METALS REPORT

MARKET COMMENT

The USD touched a three month high and 10 year Treasury yields approached 2.4 percent amid speculation that the President was closer to pulling off his tax reform policy as the Senate approved a budget vehicle for tax cuts. Equities continue to go higher and Bitcoin hit another milestone, as it traded \$6,000 for the first time to put its gain in 2017 to more than 500 percent. Precious metals slipped lower.

Lonmin, sadly had to announce yesterday "The company is aware of at least six deaths and three injuries in various shootings across the region in the past three months including three at Lonmin". This announcement came after an employee was shot dead on Tuesday. This just highlights the volatile environment in which Lonmin operates in.

TRADING RANGE (COMEX/NYMEX Far East and early European ranges)

	Gold	Silver	Platinum	Palladium	Euro/USD
Open	1292.00	17.275	926.70	957.25	1.1852
Low	1280.80	17.070	921.00	958.15	1.1791
High	1286.70	17.215	928.30	967.50	1.1858

LONDON BENCHMARKS / ECB-EXCHANGE RATE

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1280.25	17.075	919	968	1.1818
PM	1281.20		919	976	

TRADING RANGE (COMEX/NYMEX)

	Gold	Silver	Platinum	Palladium	Euro/USD
Low	1279.30	16.945	921.00	956.05	1.1763
High	1292.90	17.315	928.40	974.00	1.1858
Close	1280.50	17.078	926.80	969.85	1.1777

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1270	16.72	912	955	1.1735
Resistance	1290	17.16	930	990	1.1860

MINOR PGM METALS

Rh	1535-1575	Ir	940-980	Ru	72-87
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U.S. ECONOMIC CALENDAR (Sept. 22nd, 2017)

Chicago Fed Activity Index	Survey	Prior
	-0.10	-0.31

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