

## PRECIOUS METALS REPORT

### MARKET COMMENT

#### Looking For Clarity

Dow snapped its 8 day losing streak as traders look for clarity from the Fed and Trump regarding the future of interest rates and fiscal policies. Federal Reserve Vice Chairman Fischer told CNBC in an interview that he sees the central bank raising rates two more times this year. US consumer confidence jumps in March to the highest level in 16 years as households expressed greater optimism regarding the short-term outlook for business, jobs and personal income prospects. Another reason for the optimism is that US home prices rose 5.9% to a 31 month high in Jan. President Trump also moved ahead with his rollback of various EPA regulations, signaling a pro-business stance.

Gold ended the day down \$5 at \$1250 in a tight trading range. Silver moved up \$0.05 to \$18.15 and is the only metal in the black. Platinum sold off \$16 to \$952 on continued speculative and producer selling. Palladium held up well today, trading down only \$4 to \$791, despite the platinum sell off. Rhodium and iridium speculative interest seems to have peaked while ruthenium looks to play catch up. Look for more volatility as funds and traders position themselves before quarter end.

Have a wonderful evening!

#### TRADING RANGE (COMEX/NYMEX Far East and early European ranges)

	Gold	Silver	Platinum	Palladium	Euro/USD
Open	1253.50	18.120	970.00	794.00	1.0863
Low	1250.90	18.025	962.10	785.05	1.0844
High	1257.00	18.130	971.20	794.75	1.0872

#### LONDON BENCHMARKS / ECB-EXCHANGE RATE

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1253.65	17.94	963.00	788.00	1.0859
PM	1257.25		964.00	787.00	

#### TRADING RANGE (COMEX/NYMEX)

	Gold	Silver	Platinum	Palladium	Euro/USD
Low	1247.30	18.025	949.30	785.05	1.0796
High	1258.40	18.260	971.20	797.95	1.0872
Close	1255.60	18.252	957.40	792.60	1.0864

#### SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1150	17.00	925	725	1.0600
Resistance	1275	18.25	1000	825	1.0900

#### MINOR PGM METALS

<b>Rh</b>	<b>980-1020</b>	<b>Ir</b>	<b>785-825</b>	<b>Ru</b>	<b>42-52</b>
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#### U.S. ECONOMIC CALENDAR (March 29, 2017)

##### Pending home sales (Feb)

#### For any comment, question or other inquiry please call us:

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