

PRECIOUS METALS REPORT

MARKET COMMENT

French Elections

All eyes will be on the French elections this weekend as the rest of Europe watches anxiously to see the future of the EU amidst the growing tide of nationalism. The recent terrorist attack in France will certainly be on voters' minds as they head to the polls. Gold is the only metal up today on safe haven buying ahead of the election (+\$3 to \$1285). Traders pushed silver back below \$18 (-\$0.11 to \$17.93) and palladium below \$800 (-\$11 to \$795) after failing to find stops and additional buyers above those price levels. Platinum drifted \$6 lower to \$973 as traders square up their positions ahead of the weekend.

Look for increased volatility Sunday night as French election results trigger in.

Have a wonderful weekend!

TRADING RANGE (COMEX/NYMEX Far East and early European ranges)

	Gold	Silver	Platinum	Palladium	Euro/USD
Open	1283.30	17.995	981.20	801.80	1.0717
Low	1280.00	17.915	976.10	795.00	1.0695
High	1284.10	18.020	982.40	802.65	1.0737

LONDON BENCHMARKS / ECB-EXCHANGE RATE

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1281.50	17.98	977.00	802.00	1.0698
PM	1281.85		979.00	803.00	

TRADING RANGE (COMEX/NYMEX)

	Gold	Silver	Platinum	Palladium	Euro/USD
Low	1280.00	17.785	974.00	788.60	1.0680
High	1290.10	18.020	986.00	805.35	1.0737
Close	1289.10	17.856	977.60	790.75	1.0714

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1200	17.75	925	750	1.0500
Resistance	1300	18.50	1000	825	1.0800

MINOR PGM METALS

Rh	985-1025	Ir	850-900	Ru	60-70
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U.S. ECONOMIC CALENDAR (April 24, 2017)

*French Presidential election

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