

PRECIOUS METALS REPORT

TRADING RANGE (COMEX/NYMEX Far East and early European ranges 02/08/2016)

MARKET COMMENT

US JOBLESS RATE AT ITS LOWEST LEVEL FOR 8 YEARS!

Even the number of payrolls clearly missed expectations (151k vs. 190k), the unemployment rate dropped to 4.9% the lowest level for 8 years (market expected no change) – and this rate was obviously that what analysts and market participants had been waiting for! The question that arises now is: will a Fed rate hike become a hot topic again and keep markets busy?

Strangely Precious Metals as well as the European shared currency reacted with price losses, even numbers were below expectations – Gold fell back to close to \$ 1,145 (an important support line)! But at the end of the day Silver and Platinum managed to pair their losses, and even Gold was able to make some gains albeit with some time lag, while palladium failed to recover! Immediately after the numbers came out the European shared currency jumped to \$1.1240 and right after it fell sharply to close to \$1.11! However, even the Euro is still in a bullish trend, majority of analysts agreed that any worsening of the global growth outlook should have a stimulating effect on the Greenback because of its "save haven" and/or its reserve currency status!

Important things to watch this week:

- On Wednesday Fed's Yellen Testifies
- On Friday US Retails Sales and University of Michigan consumer confidence

Wishing you all a good start into this week and a great day!

	Gold	Silver	Platinum	Palladium	Euro/USD
Open	1,174.00	15.0000	913.10	503.45	1.1156
Low	1,164.50	14.9000	906.20	496.20	1.1124
High	1,174.30	15.0500	914.30	506.15	1.1183

LONDON BENCHMARKS / ECB-EXCHANGE RATE (02/05/2016)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,158.50	14.9100	911	517	1.1202
PM	1,150.35		899	509	

TRADING RANGE (COMEX/NYMEX 02/05/2116)

	Gold	Silver	Platinum	Palladium	Euro/USD
Low	1,145.50	14.6700	896.60	498.00	1.1107
High	1,164.00	14.9850	914.00	519.00	1.1243
Close	1,157.70	14.7780	903.70	498.70	1.1156

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,142	14.64	890	475	1.1110
Resistance	1,183	15.03	920	530	1.1180

PRICE RANGES FOR MINOR PGM's

Rh 575 – 675 / Ir 425 – 525 / Ru 34 – 44

GLOBAL ECONOMIC CALENDAR (02/08/2016)

Euro-Zone: Industrial Production (Germany) **UK:** no numbers today **US:** Labor Market Conditions Index **CHINA:** Lunar New Year

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