

PRECIOUS METALS REPORT

MARKET COMMENT

Precious metals: Week of gains

Gold is ready for the weekend, after it rallied up the whole week, however some hours are still to go. Currently, it showing a weekly performance of plus 3.5 % or plus \$46. The last annual high (\$1,369) is close and it might be possible that gold will test this level.

After silver dropped below the 100- and 200-day moving average last week, it is back at the 100-day moving average at \$16.88 and it is testing this resistance level. On the other side, it will be supported around \$16.55, which is

Palladium is back above \$1,000 and thus it crossed the 100-day moving average again. Currently, it is quoting around \$1,019 (plus 0.6 %) and it is looking upwards to the resistance at \$1,051.

Platinum is also back above \$1,000, after it dropped down to the 200-day moving average, which acted supportive, last week. Today, it has already jumped above \$1,010 and gained by 0.8%. The next resistance could be expected around \$1,020.

Later the day, the USA will publish the housing starts and building permits figures.

Wishing you all a nice day and wonderful weekend!

TRADING RANGE (COMEX/NYMEX Far East and early European ranges 02/16/2018)

	Gold _(Apr)	Silver _(Mar)	Platinum _(Apr)	Palladium _(Mar)	Euro/USD
Open	1,356.60	16.8350	1,004.10	1,012.65	1.2504
Low	1,355.10	16.8000	1,003.10	1,011.65	1.2497
High	1,364.40	16.9150	1,015.80	1,022.20	1.2555

LONDON BENCHMARKS / ECB-EXCHANGE RATE (02/15/2018)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,353.70	16.8250	1,005.00	1,020.00	1.2493
PM	1,352.45		999.00	1,017.00	

TRADING RANGE (COMEX/NYMEX 02/15/2018)

	Gold _(Apr)	Silver _(Mar)	Platinum _(Apr)	Palladium _(Mar)	Euro/USD
Low	1,350.80	16.6050	996.50	996.50	1.2446
High	1,359.80	16.9500	1,009.70	1,015.65	1.2510
Close	1,355.30	16.7960	1,001.10	1,006.65	1.2505

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,301	16.60	980	982	1.2500
Resistance	1,365	16.96	1,020	1,028	1.2560

PRICE RANGES FOR MINOR PGM's

Rh 1,810– 1,875/ Ir 950 – 1,000 / Ru 175 – 225

GLOBAL ECONOMIC CALENDAR (02/16/2018)

Euro-Zone: no major data today

UK: Retail Sales

US: Housing Starts, Building Permits

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