

## PRECIOUS METALS REPORT

### MARKET COMMENT

#### Further losses: precious metals on their way down

Gold dropped down by 0.7% during the morning hours and is down at \$1,218. It also recorded a new annual low at \$1,217.10 and it seems that this is not the end.

Silver is showing the same picture. It lost 1.7% of its value during today's trading session and even showed a new annual low at \$15.27. The last time that silver was quoting at this level was in February 2016.

Platinum seems to be supported around \$810; however the annual low at \$800.7 is not far away.

Palladium is quoting below \$900 today. It seems that it will test the annual at \$885.4 within the next days.

Trump is confronted with a lot criticism after meeting the Russian President Vladimir Putin. Some politicians are asking for publication of the conversation, which took place in camera.

Wishing you all a nice day.

#### TRADING RANGE (COMEX/NYMEX Far East and early European ranges 07/19/2018)

	Gold (Aug)	Silver (Sep)	Platinum(Oct)	Palladium(Sep)	Euro/USD
Open	1,227.40	15.5650	820.60	902.10	1.1637
Low	1,217.10	15.2700	803.90	893.60	1.1604
High	1,228.30	15.5900	822.10	905.90	1.1657

#### LONDON BENCHMARKS / ECB-EXCHANGE RATE (07/18/2018)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,223.45	15.4400	806.00	909.00	1.1611
PM	1,224.50		810.00	910.00	

#### TRADING RANGE (COMEX/NYMEX 07/18/2018)

	Gold (Aug)	Silver (Sep)	Platinum(Oct)	Palladium(Sep)	Euro/USD
Low	1,220.90	15.4100	807.20	900.00	1.1600
High	1,229.10	15.6250	821.50	910.00	1.1665
Close	1,227.90	15.5740	817.80	901.80	1.1638

#### SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,200	15.25	775	885	1.1600
Resistance	1,245	15.75	845	940	1.1655

#### PRICE RANGES FOR MINOR PGM's

Rh 2,285– 2,370 / Ir 1,385 – 1,445 / Ru 220 – 280

#### GLOBAL ECONOMIC CALENDAR (07/19/2018)

**Euro-Zone:** no major data today

**UK:** Retail Sales

**US:** Jobless Data

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