

PRECIOUS METALS REPORT

MARKET COMMENT

Precious metals are firmer

Gold is back at the level of Monday and it is testing the 200-day moving average at \$1,253. Currently, it has already gained \$7.5 (0.6%).

Though, silver was able to gain 1.2% (\$0.19) this morning – not bad.

Palladium gained \$11 yesterday and today, it has already tested the \$880, but set back to \$875.

Platinum increased its value (currently \$930) as well yesterday; however, it is struggling at the 10-day moving average today.

Later today, the US jobless claims will be published. The forecast for the initial jobless claims is 240K vs 237K and for the continuing 1.928M vs 1.935M.

US existing-home sales rose more than forecast in May, according to the National Association of Realtors.

Sales of existing condos, co-ops, and single-family homes increased by 1.1% at a seasonally adjusted annual rate of 5.62M. The forecast showed minus 0.5% and 5.55M.

The NAR's report showed again that buyers faced limited choices. The inventory shortage helped raise the median price on an existing home to a record \$252,800.

Wishing you all a nice day

TRADING RANGE (COMEX/NYMEX Far East and early European ranges 06/22/2017)

	Gold (Aug)	Silver (Jul)	Platinum(Jul)	Palladium(Sep)	Euro/USD
Open	1,246.40	16.4000	928.30	881.65	1.1165
Low	1,246.40	16.4000	927.40	874.80	1.1155
High	1,256.00	16.6400	934.40	882.60	1.1177

LONDON BENCHMARKS / ECB-EXCHANGE RATE (06/21/2017)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,247.05	16.5100	920.00	874.00	1.1147
PM	1,242.50		917.00	882.00	

TRADING RANGE (COMEX/NYMEX 06/21/2017)

	Gold (Aug)	Silver (Jul)	Platinum(Jul)	Palladium(Sep)	Euro/USD
Low	1,241.70	16.3150	916.50	860.70	1.1126
High	1,248.80	16.4950	928.90	882.35	1.1169
Close	1,245.80	16.3740	927.00	876.45	1.1166

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,240	16.2600	900	861	1.1160
Resistance	1,265	16.8300	952	890	1.1180

PRICE RANGES FOR MINOR PGM's

Rh 990 – 1,030 / Ir 950 – 990 / Ru 60 – 70

GLOBAL ECONOMIC CALENDAR (06/22/2017)

Euro-Zone: Economic Bulletin

UK: no major data today

US: Jobless Claims, Housing Price Index

For any comment, question or other inquiry please call us:

Hanau (DE) +49 6181 59 + (extension)

Paola Castellano-Weisser (6294), Oliver Stoehr (6291), Stephan Henkel (6292), Sascha Hasenmaier (6297)

South Plainfield (US) +1 908 222 + (extension)

Stephan Marczinkowski (5001), Rick Holt (5002), David Lee (5003), Rosanne Rapier (5004)