

PRECIOUS METALS REPORT

MARKET COMMENT

Precious metals: still under pressure

Yesterday, platinum tried to make up some ground. However, the sign changed during this morning and thus platinum is down at the lower level of the last days.

Palladium was not able to turn around and dropped down to the 200-day moving average this morning. The moving average is acting as a support at the moment.

Silver is on its way down to the low of May

Gold is not supported at the moment and thus it is on the way down. Today, it has already recorded a new yearly low at \$1,263.60. The December low of 2017 at \$1,250.90 is within reach.

Wishing you all a nice day.

TRADING RANGE (COMEX/NYMEX Far East and early European ranges 06/21/2018)

	Gold (Aug)	Silver (Jul)	Platinum(Jul)	Palladium(Sep)	Euro/USD
Open	1,269.70	16.3050	871.40	958.90	1.1570
Low	1,263.60	16.1900	861.50	952.00	1.1518
High	1,272.00	16.3200	871.90	961.00	1.1580

LONDON BENCHMARKS / ECB-EXCHANGE RATE (06/20/2018)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,273.25	16.2850	862.00	973.00	1.1578
PM	1,274.20		867.00	972.00	

TRADING RANGE (COMEX/NYMEX 06/20/2018)

	Gold (Aug)	Silver (Jul)	Platinum(Jul)	Palladium(Sep)	Euro/USD
Low	1,269.60	16.2500	859.70	955.80	1.1535
High	1,278.60	16.3700	876.10	973.30	1.1600
Close	1,274.50	16.3090	874.10	957.20	1.1570

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,235	16.00	845	939	1,1511
Resistance	1,285	16.60	885	982	1.1575

PRICE RANGES FOR MINOR PGM's

Rh 2,230– 2,290 / Ir 1,380 – 1,440 / Ru 220 – 280

GLOBAL ECONOMIC CALENDAR (06/21/2018)

Euro-Zone: Eurogroup meeting

UK: Bank of England Minutes, Interest Rate Decision

US: OPEC meeting, Jobless figures

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