



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Umicore SA Business Unit Precious Metals Refining

of

Hoboken

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

11 April 2019 for the period *1 January 2018 – 31 December 2018*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association