

PRECIOUS METALS REPORT

MARKET COMMENT

Brexit - no third vote?

A third vote by the UK parliament on the Brexit deal may be in jeopardy after the Speaker of the House in the UK parliament warned on Monday he could block the vote.

John Bercow cited a rule from 1604 that disallows parliament from voting on the same matter more than once in the same sitting.

Bercow said a third vote on the matter, if it was not substantially different, would fall afoul of this rule, last invoked in 1920, and he would therefore block it.

"What the government cannot legitimately do is resubmit to the House the same proposition or substantially the same proposition as that of last week which was rejected by 149 votes," Bercow told MPs.

Gold is still quoting within the trading range of last Thursday. It needs to close above, or below, to create new impulses.

Silver is showing the same pattern as gold.

Platinum is on its way up the 200-day moving average. Maybe, it will test the resistance within the next days.

Palladium is still rallying upwards. Today, it showed a new annual high at \$1,563.30. When will we see the level of \$1,600? Some market participants are assuming that the supply is shrinking.

Good luck and a nice day

TRADING RANGE (COMEX/NYMEX Far East and early European ranges 03/19/2019)

	Gold (Apr)	Silver (May)	Platinum(Apr)	Palladium(Jun)	Euro/USD
Open	1,303.70	15.3450	836.50	1,542.10	1.1335
Low	1,302.10	15.3200	834.60	1,536.00	1.1334
High	1,307.70	15.4050	841.30	1,563.30	1.1358

LONDON BENCHMARKS / ECB-EXCHANGE RATE (03/18/2019)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,305.35	15.3800	832.00	1,559.00	1.1349
PM	1,305.60		831.00	1,567.00	

TRADING RANGE (COMEX/NYMEX 03/18/2019)

	Gold (Apr)	Silver (May)	Platinum(Apr)	Palladium(Jun)	Euro/USD
Low	1,302.10	15.2200	823.60	1,500.90	1.1315
High	1,307.70	15.4250	839.80	1,541.80	1.1359
Close	1,305.00	15.3220	834.00	1,539.70	1.1336

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,280	15.25	820	1,490	1.1300
Resistance	1,315	15.55	850	1,525	1.1375

PRICE RANGES FOR MINOR PGM's

Rh 3,200 – 3,280 / Ir 1,450 – 1,510 / Ru 240 – 300

GLOBAL ECONOMIC CALENDAR (03/19/2019)

Euro-Zone: ZEW Survey – Economic Sentiment, Current Situation, Labour Cost

UK: Average Earnings Excluding Bonus, ILO Unemployment Rate

US: Factory Orders

For any comment, question or other inquiry please call us:

Hanau (DE) +49 6181 59 + (extension)

Paola Castellano-Weisser (6294), Oliver Stoehr (6291), Stephan Henkel (6292), Sascha Hasenmaier (6297), Sven Bandilla (6293)

South Plainfield (US) +1 908 222 + (extension)

Stephan Marcinkowski (5001), Tom O'Keeffe (5002), David Lee (5003), Rosanne Rapier (5004)