

PRECIOUS METALS REPORT

MARKET COMMENT

Long weekend ahead

After gold dropped below the 200-day moving average on Tuesday, it was not able to make up some ground again. Today, it has already quoted below the trading range of Tuesday and thus it recorded a new annual low at \$1,273.

Silver is showing a different pattern this week. It was able to resist the maelstrom of gold and stabilised at around the low of last Thursday (11. Apr.).

Platinum is quoting within the trading range of Tuesday and it seems that it is taking a nap on its way of correcting the ratio with palladium. Some analysts are saying that the last upwards motion was a result of substitution (production of car catalysts) of palladium, because of its high value.

Palladium seems to be firm at the current level. Yesterday, it was able to gain by roughly \$40 and is now showing quotes around \$1,370.

Rhodium found its bottom and it seems that it could start to increase its value again.

During the day, the retail sales figures (UK / US) will be published and of course, the weekly US jobless data could be good for some motions.

Good luck and happy Easter

TRADING RANGE (COMEX/NYMEX Far East and early European ranges 04/18/2019)

	Gold (Jun)	Silver (May)	Platinum(Jul)	Palladium(Jun)	Euro/USD
Open	1,276.20	14.9400	893.00	1,377.60	1.1295
Low	1,273.00	14.8950	885.90	1,368.00	1.1245
High	1,278.20	14.9800	894.70	1,379.90	1.1305

LONDON BENCHMARKS / ECB-EXCHANGE RATE (04/17/2019)

	Gold	Silver	Platinum	Palladium	Euro/USD
AM	1,276.10	15.0000	884.00	1,362.00	1.1301
PM	1,275.85		886.00	1,370.00	

TRADING RANGE (COMEX/NYMEX 04/17/2019)

	Gold (Jun)	Silver (May)	Platinum(Jul)	Palladium(Jun)	Euro/USD
Low	1,275.20	14.8800	882.20	1,328.90	1.1277
High	1,282.10	15.0550	895.30	1,383.30	1.1324
Close	1,276.80	14.9390	891.30	1,378.60	1.1294

SUPPORT / RESISTANCE (USD/toz)

	Gold	Silver	Platinum	Palladium	Euro/USD
Support	1,270	14,85	880	1,350	1.1245
Resistance	1,300	15.00	900	1,390	1.1315

PRICE RANGES FOR MINOR PGM's

Rh 2,875 – 3,000 / Ir 1,450 – 1,510 / Ru 240 – 300

GLOBAL ECONOMIC CALENDAR (04/18/2019)

Euro-Zone: PMI figures, PPI

UK: Retail Sales

US: Retail Sales, Jobless Claims, PMI figures,

For any comment, question or other inquiry please call us:

Hanau (DE) +49 6181 59 + (extension)

Paola Castellano-Weisser (6294), Oliver Stoehr (6291), Stephan Henkel (6292), Sascha Hasenmaier (6297), Sven Bandilla (6293)

South Plainfield (US) +1 908 222 + (extension)

Stephan Marczinkowski (5001), Tom O'Keeffe (5002), David Lee (5003), Rosanne Rapier (5004)